

Rock Castle Construction Profit & Loss Budget Performance December 2006

	Dec 06	Budget	Oct - Dec 06	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Construction					
Discounts given	0.00	100.00	0.00	300.00	1,200.00
Labor	2,021.50	8,500.00	9,935.00	25,500.00	102,000.00
Materials	931.50	12,000.00	11,921.33	36,000.00	144,000.00
Miscellaneous	300.00	200.00	1,585.00	600.00	2,400.00
Subcontractors	2,335.00	17,500.00	10,650.00	52,500.00	210,000.00
Total Construction	5,588.00	38,300.00	34,091.33	114,900.00	459,600.00
Total Income	5,588.00	38,300.00	34,091.33	114,900.00	459,600.00
Cost of Goods Sold					
Cost of Goods Sold	0.00	3,000.00	468.90	9,000.00	36,000.00
Total COGS	0.00	3,000.00	468.90	9,000.00	36,000.00
Gross Profit	5,588.00	35,300.00	33,622.43	105,900.00	423,600.00
Expense					
Automobile					
Insurance	0.00		712.56		
Fuel	0.00	100.00	0.00	300.00	1,200.00
Repairs and Maintenance	0.00	250.00	0.00	250.00	1,000.00
Total Automobile	0.00	350.00	712.56	550.00	2,200.00
Bank Service Charges	0.00	15.00	0.00	45.00	180.00
Freight & Delivery	0.00	50.00	0.00	150.00	600.00
Insurance					
Disability Insurance	0.00	50.00	0.00	150.00	600.00
Liability Insurance	0.00	350.00	0.00	1,050.00	4,200.00
Work Comp	0.00	300.00	0.00	900.00	3,600.00
Total Insurance	0.00	700.00	0.00	2,100.00	8,400.00
Interest Expense					
Loan Interest	0.00	50.00	0.00	150.00	600.00
Interest Expense - Other	68.52		213.50		
Total Interest Expense	68.52	50.00	213.50	150.00	600.00
Job Expenses					
Equipment Rental	0.00	150.00	0.00	450.00	1,800.00
Job Materials	0.00	10,000.00	0.00	30,000.00	120,000.00
Permits and Licenses	0.00	150.00	0.00	450.00	1,800.00
Subcontractors	1,000.00	12,000.00	1,000.00	36,000.00	144,000.00
Total Job Expenses	1,000.00	22,300.00	1,000.00	66,900.00	267,600.00
Office Supplies	0.00	50.00	0.00	150.00	600.00
Printing and Reproduction	0.00	250.00	0.00	750.00	3,000.00
Professional Fees					
Legal Fees	0.00	100.00	0.00	100.00	700.00
Total Professional Fees	0.00	100.00	0.00	100.00	700.00
Rent	0.00	1,200.00	0.00	3,600.00	14,400.00

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	<u>Dec 06</u>	<u>Budget</u>	<u>Oct - Dec 06</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Repairs					
Equipment Repairs	0.00	50.00	0.00	50.00	200.00
Total Repairs	0.00	50.00	0.00	50.00	200.00
Taxes					
Federal	0.00	3,500.00	0.00	3,500.00	14,000.00
Total Taxes	0.00	3,500.00	0.00	3,500.00	14,000.00
Tools and Machinery	0.00	120.00	0.00	360.00	1,440.00
Utilities					
Gas and Electric	0.00	100.00	0.00	300.00	1,200.00
Telephone	0.00	75.00	0.00	225.00	900.00
Total Utilities	0.00	175.00	0.00	525.00	2,100.00
Total Expense	1,068.52	28,910.00	1,926.06	78,930.00	316,020.00
Net Ordinary Income	4,519.48	6,390.00	31,696.37	26,970.00	107,580.00
Net Income	<u>4,519.48</u>	<u>6,390.00</u>	<u>31,696.37</u>	<u>26,970.00</u>	<u>107,580.00</u>